Three Questions

* + *How many state-level fixed effects are there?*

*48*

* + *What is the* *interpretation of the coefficient for each state-level fixed effect?*

*Its relationship & differences with state whose id== 1*

* + *Can you reject the hypothesis that state fixed effects are all zero?*
    1. *Note: For a given class of fixed effects, to test whether all are zero, the Stat code is:*

*testparm i.fixed\_effects\_variable*

*F( 48, 979) = 43.71*

*Prob > F = 0.0000*

*I cannot reject the hypothesis because there are significant differences.*